

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 37 OF 2018

**The Loans and Guarantees (Authorisation) Act**  
(Laws Volume 20, Cap. 366)

**The Loans and Guarantees (Authorisation)**  
**(Exemption) Notice, 2018**

IN EXERCISE of the powers contained in section 14 of the Loans and Guarantees (Authorisation) Act, the following Notice is made:

1. This Notice may be cited as the Loans and Guarantees Title  
(Authorisation) (Exemption) Notice, 2018.
2. The agreement specified in the Schedule is exempt from Exemption  
the requirement to pay two percent of the loan amount guaranteed  
under the agreement.

SCHEDULE  
(Paragraph 2)

AGREEMENT

The loan facility agreement dated 13th November, 2017 between Kafue Gorge Lower Power Development Corporation Limited (KGL) as Borrower and Industrial and Commercial Bank of China Limited and the Export-Import Bank of China as Arrangers, Industrial and Commercial Bank of China Limited, Dubai (DIFC) branch as Facility Agent, and Industrial and Commercial Bank of China Limited, Dubai (DIFC) branch as Security Agent for a loan in the sum of United State Dollars one billion, five hundred and thirty million five hundred and seventy six thousand and thirty-nine, sixteen cents, (US\$ 1,530,576,039.16) for financing the operation and maintenance of the 750MW Kafue Gorge Lower hydroelectric power station on the Kafue river in Zambia and any other works contemplated by the Project documents.

LUSAKA

18th May, 2018

[MF/IDM.101/24/68]

M. D. MWANAKATWE,  
*Minister of Finance*

